

CHANGING JOBS?

OPTIONS FOR YOUR 401(k)

You got a new job? That's great news! As you make the move to your new job, don't forget about your 401(k). What are you going to do with that money? Leave it? Roll it over?



YOU'VE GOT OPTIONS ...



Your former employer might let you keep your 401(k) right where it is.

A good option if:

- You're happy with current performance and investment options; however, you won't be able to make any more contributions to that account.



Your new employer may allow you to roll your old 401(k) into your new retirement savings plan.

A good option if:

- Your new company has more or better investment options or you want all your accounts in one place.



You could roll your 401(k) directly into an individual retirement account (IRA).

A good option if:

- You want more control over how your money is invested (mutual funds, annuities or even money market accounts).



If you go this route, it will cost you.

Keep this in mind:

- You'll have to pay income taxes on a good chunk of that money.
- You'll likely have to pay an additional 10 percent penalty.

There's a lot to consider with each option. Talk with someone who can help you make the right decision for your personal situation.

TALK WITH A NORTHWESTERN MUTUAL FINANCIAL PROFESSIONAL TODAY!

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